



# State of New Jersey

## Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 1527 Seaside Park Borough - County of Ocean Introduced

Municode: 1527 Filename: 1527\_fbi\_2023.xlsm

Website: www.seasideparknj.org

Phone Number: 732-793-3700  
Mailing Address: 1701 N. Ocean Ave.

Municipality: Seaside Park State: NJ Zip: 08751

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	A.	Peterson	12/31/2023	mayor@seasideparknj.org

### Chief Administrative Officer

Karen		Kroon		kkroon@seasideparknj.org
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### Chief Financial Officer

Joyce	E.	Tinnes		<a href="mailto:jtinnes@seasideparknj.org">jtinnes@seasideparknj.org</a>
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### Municipal Clerk

Sandra		Martin		smartin@seasideparknj.org
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### Registered Municipal Accountant

Jerry		Conaty		jconaty@hfacpas.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Matt		DeMichelle	12/31/2023	mdemichele@seasideparknj.org
Marty		Wilk	12/31/2024	mwilk@seasideparknj.org
Frank		McHugh	12/31/2023	fmchugh@seasideparknj.org
Ray		Amabile	12/31/2025	amabile@seasideparknj.org
Gina		Condos	12/31/2025	gcondos@seasideparknj.org
William		Kraft	12/31/2023	wkraft@seasideparknj.org

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<b><u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u></b>					<b><u>Current Year 2023 Budget</u></b>		
	<b><u>Calendar Year</u></b> <b><u>Tax Rate</u></b>	<b><u>Calendar Year</u></b> <b><u>Tax Levy</u></b>	<b><u>% of</u></b> <b><u>Total Levy</u></b>	<b><u>Avg Residential</u></b> <b><u>Taxpayer Impact</u></b>	<b><u>Taxes</u></b>	<b><u>Actual/Estimated</u></b>	<b><u>Tax Levy</u></b>
Municipal Purpose Tax	0.572	\$6,638,181.44	36.88%	\$658.44	Municipal Purpose Tax	ACTUAL	\$6,863,152.84
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.036	\$411,890.00	2.29%	\$41.44	Local School District	ESTIMATED	\$420,127.80
Regional School District	0.525	\$6,086,693.00	33.82%	\$604.34	Regional School District	ESTIMATED	\$6,208,426.86
County Purposes	0.419	\$4,860,489.06	27.01%	\$482.32	County Purposes	ESTIMATED	\$5,152,118.40
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space			0.00%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2022 Budget)</b>					<b>Total ESTIMATED amount to be raised by taxes</b>		
<b>Total Taxable Valuation as of                      October 1, 2022</b>					<b>Revenue Anticipated, Excluding Tax Levy</b>		
(To be used to calculate the current year tax rate)							
<b>Current Year Average Residential Assessment</b>					<b>Budget Appropriations, before Reserve for Uncollected Taxes</b>		
					<b>Total Non-Municipal Tax Levy</b>		
					<b>Amount to be Raised by Taxes - Before RUT</b>		
					<b>Reserve for Uncollected Taxes (RUT)</b>		
					<b>Total Amount to be Raised by Taxes</b>		
					<b>% of Tax Collections used to Calculate RUT</b>		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
					<b>Total Tax Revenue, Collections CY 2022</b>		
					<b>Total Tax Levy, CY 2022</b>		
					<b>% of Taxes Collected, CY 2022</b>		
					<b>Delinquent Taxes - December 31, 2022</b>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Marina Utility	Utility	Utility	Utility
08	Surplus	34.05%	\$715,000.00	\$2,100,000.00	\$2,815,000.00	\$2,140,000.00			\$600,000.00	\$75,000.00			
08	Local Revenue	89.55%	\$2,634,935.32	\$2,942,564.68	\$5,577,500.00	\$2,681,500.00			\$2,516,000.00	\$380,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$206,517.00	\$206,517.00	\$206,517.00							
08	Uniform Construction Code Fees	-12.28%	(\$31,497.79)	\$256,497.79	\$225,000.00	\$225,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-48.33%	(\$65,777.19)	\$136,102.19	\$70,325.00	\$70,325.00							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	-100.00%	(\$80,751.79)	\$80,751.79	\$0.00								
15	Receipts from Delinquent Taxes	-46.06%	(\$51,237.26)	\$111,237.26	\$60,000.00	\$60,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	3.39%	\$224,971.40	\$6,638,181.44	\$6,863,152.84	\$6,863,152.84							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	26.83%	\$3,345,642.69	\$12,471,852.15	\$15,817,494.84	\$12,246,494.84	\$0.00	\$0.00	\$3,116,000.00	\$455,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Marina Utility	Utility	Utility	Utility
20	General Government	4.00	1.00	108.08%	\$1,616,763.50	\$1,495,900.00	\$3,112,663.50	\$1,396,263.50				\$1,517,800.00	\$198,600.00			
21	Land-Use Administration			-13.43%	(\$1,880.00)	\$14,000.00	\$12,120.00	\$12,120.00								
22	Uniform Construction Code	1.00		14.82%	\$57,360.00	\$387,000.00	\$444,360.00	\$444,360.00								
23	Insurance			21.77%	\$293,911.00	\$1,350,000.00	\$1,643,911.00	\$1,643,911.00								
25	Public Safety			4.56%	\$115,000.00	\$2,520,900.00	\$2,635,900.00	\$2,635,900.00								
26	Public Works			3.34%	\$43,700.00	\$1,309,500.00	\$1,353,200.00	\$1,353,200.00								
27	Health and Human Services			7.41%	\$400.00	\$5,400.00	\$5,800.00	\$5,800.00								
28	Parks and Recreation			-1.95%	(\$21,900.00)	\$1,124,200.00	\$1,102,300.00	\$1,102,300.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
31	Utilities and Bulk Purchases			5.59%	\$20,000.00	\$358,000.00	\$378,000.00	\$378,000.00								
32	Landfill / Solid Waste Disposal			8.13%	\$13,000.00	\$160,000.00	\$173,000.00	\$173,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			#DIV/0!	\$78,443.77		\$78,443.77					\$72,343.77	\$6,100.00			
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender			3.32%	\$4,550.00	\$137,000.00	\$141,550.00	\$141,550.00								
44	Capital			#DIV/0!	\$500,000.00		\$500,000.00					\$300,000.00	\$200,000.00			
45	Debt			#DIV/0!	\$1,276,156.23		\$1,276,156.23					\$1,225,856.23	\$50,300.00			
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			#DIV/0!	\$0.00		\$0.00									
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		5.00	1.00	44.98%	\$3,995,504.50	\$8,881,900.00	\$12,877,404.50	\$9,306,404.50	\$0.00	\$0.00	\$0.00	\$3,116,000.00	\$455,000.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	39	\$19,165,000.00	1.64%	15A Public Schools	1	\$2,878,000.00	1.60%
2 Residential	1,941	\$1,103,772,400.00	94.62%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	67	\$166,174,800.00	92.23%
4A Commercial	47	\$35,492,100.00	3.04%	15D Church and Charities	3	\$4,251,400.00	2.36%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	13	\$8,099,500.00	0.69%	15F Other Exempt	9	\$6,874,000.00	3.82%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,040	\$1,166,529,000.00	100.00%	Total	80	\$180,178,200.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
77.65%				15.45%			
\$1,502,291,049.58							
Total # of property tax appeals filed in 2022		County Tax Board	3.00				
		State Tax Court	0.00				
Number of 2022 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			0.00				
Amount paid out by municipality for tax appeals in 2022			\$0.00				

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00
Mark "X" if Grand Total				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	61,724.36	\$57,338.00				\$4,386.36
Supervisory Staff (Department Heads & Managers)	5.00		634,105.13	\$476,796.82			\$120,833.35	\$36,474.96
Police Officers (Including Superior Officers)	13.00	24.00	2,941,061.66	\$1,725,943.29	\$250,000.00	\$499,792.00	\$314,166.71	\$151,159.66
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	16.00		1,736,832.72	\$1,040,000.00		\$230,606.00	\$386,666.72	\$79,560.00
All Other Non-Union Employees not listed above	2.00	17.00	1,800,385.95	\$1,627,545.39			\$48,333.34	\$124,507.22
Totals	36.00	48.00	7,174,109.82	\$4,927,623.50	\$250,000.00	\$730,398.00	\$870,000.12	\$396,088.20

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	11.00	\$12,876.31	\$141,639.41			\$0.00
Parent & Child	5.00	\$10,686.99	\$53,434.95			\$0.00
Employee & Spouse (or Partner)	4.00	\$9,432.20	\$37,728.80			\$0.00
Family	11.00	\$36,674.21	\$403,416.31			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	31.00		\$636,219.47	0.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	2	\$751.06	\$1,502.12			\$0.00
Parent & Child	1	\$1,998.74	\$1,998.74			\$0.00
Employee & Spouse (or Partner)	2	\$6,224.72	\$12,449.44			\$0.00
Family	1	\$3,540.64	\$3,540.64			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	6.00		\$19,490.94	0.00		\$0.00
GRAND TOTAL	37.00		\$655,710.41	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

	Legal basis for benefit (check applicable items)				
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA Local 182	4249.10	\$222,366.86	X		
Public Works Union	4476.58	\$167,424.69	X		
OPEIU Local #32	104.45	\$2,697.12	X		
Various Positions	6333.98	\$291,832.71		X	
Totals	15164.11	\$684,321.38			
Total Funds Reserved as of end of 2022		\$87,874.96			
Total Funds Appropriated in 2023		\$20,000.00			

### UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year				2024		2025		All Additional Future	
Debt				Budget				Budget		Budget		Years' Budgets	
Local School Debt		\$79,565.00	\$79,565.00	\$0.00	Utility Fund - Principal	\$1,190,000.00	\$990,000.00						
Regional School Debt				\$0.00	Utility Fund - Interest	\$256,000.00	\$223,000.00						
				Bond Anticipation Notes - Principal									
				Bond Anticipation Notes - Interest									
Water		\$17,122,557.66	\$17,122,557.66	\$0.00	Bonds - Principal	\$595,000.00	\$345,000.00						
Marina				\$0.00	Bonds - Interest	\$66,100.00	\$43,050.00						
				\$0.00	Loans & Other Debt - Principal	\$47,100.00	\$4,200.00						
				\$0.00	Loans & Other Debt - Interest	\$1,000.00	\$200.00						
				\$0.00									
				Total	\$2,155,200.00	\$1,605,450.00	\$0.00	\$0.00					
				Total Principal	\$1,832,100.00	\$1,339,200.00	\$0.00	\$0.00					
				Total Interest	\$323,100.00	\$266,250.00	\$0.00	\$0.00					
				% of Total Current Year Budget	16.74%								
				Description		Debt Not Listed Above							
				Total Guarantees - Governmental									
				Total Guarantees - Other									
				Total Capital/Equipment Leases									
				Total Other									
				Bond Rating		Moody's	Standard & Poors	Fitch					
				Rating		Aa3							
				Year of Last Rating		0							
				Mark "X" if Municipality has no bond rating									

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
